

# City Retirement System



## Department Description

The San Diego City Employees' Retirement System (SDCERS) invests, manages, and administers the retirement pension plans for general members, safety members, and legislative officers of the City. In addition, the employees of the San Diego Unified Port District and the San Diego County Regional Airport Authority are members of the SDCERS by virtue of contractual agreements.

The Department's mission is:

*To deliver accurate and timely benefits to its members, retirees and beneficiaries and ensure the Trust Fund's safety, integrity, and growth*



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# City Retirement System

## Department Summary

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
Positions	65.00	62.24	(2.76)
Personnel Expenses	\$ 7,248,285	\$ 7,097,780	\$ (150,505)
Non-Personnel Expenses	32,047,279	35,587,665	3,540,386
<b>Total Department Expenses</b>	<b>\$ 39,295,564</b>	<b>\$ 42,685,445</b>	<b>\$ 3,389,881</b>
<b>Total Department Revenue</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

## City Employee's Retirement System Fund

### Department Expenditures

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
City Retirement System	\$ 39,295,564	\$ 42,685,445	\$ 3,389,881
<b>Total</b>	<b>\$ 39,295,564</b>	<b>\$ 42,685,445</b>	<b>\$ 3,389,881</b>

### Department Personnel

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
City Retirement System	65.00	62.24	(2.76)
<b>Total</b>	<b>65.00</b>	<b>62.24</b>	<b>(2.76)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Fiscal Year 2011 Budget Adjustment</b>	0.00	\$ 3,341,483	\$ –
Adjustment to reflect final approved Fiscal Year 2011 Budget.			
<b>Adjustment to Hourly Personnel Funding</b>	0.24	9,848	–
Funding allocated according to a zero-based annual review of hourly funding requirements.			
<b>Total</b>	<b>0.24</b>	<b>\$ 3,351,331</b>	<b>\$ –</b>

### Expenditures by Category

	FY2010 Budget	FY2011 Adopted	FY2010–2011 Change
<b>PERSONNEL</b>			
Salaries and Wages	\$ 5,003,580	\$ 4,351,057	\$ (652,523)
Fringe Benefits	2,244,705	2,746,723	502,018
<b>PERSONNEL SUBTOTAL</b>	<b>\$ 7,248,285</b>	<b>\$ 7,097,780</b>	<b>\$ (150,505)</b>
<b>NON-PERSONNEL</b>			
Supplies	\$ 209,177	\$ 119,610	\$ (89,567)
Contracts	31,467,515	33,326,592	1,859,077
Information Technology	23,312	1,817,524	1,794,212
Energy and Utilities	5,473	9,000	3,527
Other	12,401	4,200	(8,201)
Capital Expenditures	329,401	310,739	(18,662)
<b>NON-PERSONNEL SUBTOTAL</b>	<b>\$ 32,047,279</b>	<b>\$ 35,587,665</b>	<b>\$ 3,540,386</b>
<b>Total</b>	<b>\$ 39,295,564</b>	<b>\$ 42,685,445</b>	<b>\$ 3,389,881</b>

# City Retirement System

## Personnel Expenses

Job Number	Job Class	Job Title / Wages	FY2010 Budget	FY2011 Adopted	Salary Range	Total
20000011	1104	Account Clerk	1.00	<b>0.00</b>	\$31,491 - \$37,918	\$ -
20000007	1100	Accountant 3	1.00	<b>1.00</b>	59,363 - 71,760	69,966
20000102	1183	Accountant 4	1.00	<b>1.00</b>	66,768 - 88,982	79,332
20000024	1107	Administrative Aide 2	1.00	<b>2.00</b>	42,578 - 51,334	96,051
20001208	2256	Assistant Investment Officer	1.00	<b>1.00</b>	23,005 - 137,904	130,948
20001088	2119	Assistant Retirement Administrator	1.00	<b>1.00</b>	34,694 - 207,210	179,999
20001152	2196	Assistant Retirement General Counsel	1.00	<b>0.00</b>	17,805 - 204,214	-
20001233	2281	Assistant to the Director	2.00	<b>2.00</b>	46,966 - 172,744	231,105
20001178	2224	Associate Counsel	2.00	<b>3.00</b>	17,805 - 204,214	170,136
20000136	1218Q	Associate Management Analyst	0.00	<b>2.00</b>	54,059 - 65,333	118,924
20000119	1218	Associate Management Analyst	12.00	<b>10.00</b>	54,059 - 65,333	612,777
20000187	1255	Benefits Representative 1	1.00	<b>1.00</b>	31,491 - 37,918	36,970
20000539	1535	Clerical Assistant 2	4.00	<b>3.00</b>	29,931 - 36,067	100,261
20000924	1876	Executive Secretary	2.00	<b>1.00</b>	43,555 - 52,666	51,349
20000293	1349	Information Systems Analyst 3	1.00	<b>1.00</b>	59,363 - 71,760	71,760
20000998	1926	Information Systems Analyst 4	1.00	<b>1.00</b>	66,768 - 80,891	80,891
20001194	2241	Investment Officer	1.00	<b>1.00</b>	34,694 - 207,210	174,603
20000587	1577	Legal Secretary 2	1.00	<b>1.00</b>	43,555 - 52,666	51,349
20001226	2274	Medical Review Officer	1.00	<b>1.00</b>	53,768 - 104,832	91,811
20000615	1598A	Paralegal	0.00	<b>2.00</b>	52,374 - 63,190	123,220
20000614	1598	Paralegal	2.00	<b>0.00</b>	52,374 - 63,190	-
20000681	1649	Payroll Audit Specialist 2	2.00	<b>2.00</b>	39,686 - 48,069	92,879
20000172	1237	Payroll Specialist 1	1.00	<b>1.00</b>	33,093 - 39,832	38,836
20001182	2228	Principal Accountant	2.00	<b>2.00</b>	19,323 - 151,840	256,929
20001234	2282	Program Coordinator	3.00	<b>3.00</b>	23,005 - 137,904	236,549
20001222	2270	Program Manager	1.00	<b>1.00</b>	46,966 - 172,744	135,000
20000783	1776	Public Information Clerk	2.00	<b>2.00</b>	31,491 - 37,918	73,940
20001139	2180	Retirement Administrator	1.00	<b>1.00</b>	34,694 - 207,210	120,952
20000825	1801	Retirement Assistant	8.00	<b>8.00</b>	37,835 - 45,781	349,915
90000825	1801	Retirement Assistant - Hourly	0.00	<b>0.24</b>	37,835 - 45,781	9,080
20001151	2195	Retirement General Counsel	1.00	<b>1.00</b>	17,805 - 204,214	179,999
20000022	1106G	Senior Management Analyst	0.00	<b>1.00</b>	59,363 - 71,760	69,966
20000015	1106	Senior Management Analyst	2.00	<b>0.00</b>	59,363 - 71,760	-
20000845	1822	Senior Paralegal	1.00	<b>1.00</b>	57,658 - 69,410	59,754
20000916	1871	Senior Public Information Officer	1.00	<b>1.00</b>	54,059 - 65,333	63,700
20000970	1917	Supervising Management Analyst	2.00	<b>3.00</b>	66,768 - 80,891	161,782
20000756	1746	Word Processing Operator	1.00	<b>0.00</b>	31,491 - 37,918	-
		Bilingual - Regular				5,824
		Overtime Budgeted				24,500
<b>Salaries and Wages Subtotal</b>			<b>65.00</b>	<b>62.24</b>		<b>\$ 4,351,057</b>
		Employee Offset Savings				\$ 90,810
		Flexible Benefits				422,007

# City Retirement System

## Personnel Expenses (Cont'd)

Job Number	Job Class	Job Title / Wages	FY2010 Budget	FY2011 Adopted	Salary Range	Total
		Long-Term Disability				39,709
		Medicare				58,212
		Other Post-Employment Benefits				367,140
		Retirement ARC				1,341,360
		Retirement DROP				17,657
		Retirement Offset Contribution				79,549
		Risk Management Administration				56,840
		Supplemental Pension Savings Plan				165,611
		Unemployment Insurance				9,266
		Unused Sick Leave				3,522
		Workers' Compensation				95,040
<b>Fringe Benefits Subtotal</b>						<b>\$ 2,746,723</b>
<b>Total Personnel Expenses</b>						<b>\$ 7,097,780</b>

## Budget by Program

	FY2011 Positions		FY2011 Expenditures		FY2011 Revenue
City Retirement	62.24	\$	42,685,445	\$	—
<b>Total</b>	<b>62.24</b>	<b>\$</b>	<b>42,685,445</b>	<b>\$</b>	<b>—</b>